



Xellia Pharmaceuticals Reports Strong Full Year Results for 2019 and Provides Key Business Updates

Copenhagen, Denmark, 1 April 2020 - Xellia Pharmaceuticals ('Xellia'), a specialty pharmaceutical company focusing on providing important anti-infective treatments against serious and often life-threatening infections, reports key business updates and financial results for the year ending December 31, 2019.

Business updates

2019 was a successful year for Xellia with expansion of its portfolio, partnerships and manufacturing network, while growing revenue and profitability.

Major momentum and strong market positions were secured in the US for key products and VANCO READY™ – the first launch from Xellia's innovative pipeline of formulation improvements.

Xellia entered into a long-term partnership with Civica Rx for several important sterile injectables; and a collaboration with eTon Pharmaceutical, Inc. for the co-promotion of Biorphen®, a ready-to-use phenylephrine hydrochloride formulation, post year end.

Xellia also completed substantial upgrades at its Cleveland, Ohio site, transforming the facility into a modern and world-class production hub and enabling the successful outcome of the US Food and Drug Administration (FDA) cGMP inspection conducted in 2020. The inspection confirmed that the FDA has found the methods, facilities, processes and controls used by Xellia to manufacture, process, pack, hold and distribute drugs at Phases IV and V to be in conformity with the Federal Food, Drug and Cosmetic Act, enabling Xellia to commence commercial manufacturing of drug products at the site.

The decision was made to divest Xellia's Raleigh, North Carolina facility to Sagent Pharmaceuticals. This will allow future attention and investments to be focused on Xellia's facilities in Cleveland and Copenhagen as its two main sterile injectable production hubs.

Financial results

The 2019 financial performance showed significant improvements in both revenue and profitability and were in line with expectations for the year.

Revenue increased by 15% to 363.8 MUSD following a strong performance both in the global industrial business and the newly launched US institutional business.

Profitability increased by 72% with EBITDA of 106.8 MUSD, and the net result for the year was 64.9 MUSD, a substantial increase over the previous year.

Financial highlights for 2019 (MUSD; compared to 2018)

	2019	2018
Revenue	363.8	315.7
EBITDA	106.8	62.1
EBIT (operating profit/loss)	95.6	-0.1
Net profit/loss	64.9	-17.7

Carl-Åke Carlsson, Xellia's CEO commented,

"2019 was a very successful year for Xellia, with record financial results and many notable achievements. During the year, we continued to see strong demand for our portfolio across all geographic markets, and we maintained our focus on the reliable supply of anti-infectives to our customer base, as well as pursuing new partnerships and collaborations.

"As we move forward in 2020, maintaining our robust supply of vital anti-infective medicines for life-threatening infections has never been more important. In the face of significantly increased demand and supply chain disruption due to the coronavirus pandemic, we will continue to leverage our global network to reinforce our own supply and help to meet any potential global drug shortages of critical anti-infectives.

"We remain committed to supporting the market and our customers, and we will work to ensure that patients in need receive their treatments."

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About Xellia Pharmaceuticals

Xellia Pharmaceuticals ("Xellia") is a specialty pharmaceutical company developing, manufacturing and commercializing anti-infective treatments against serious and often life-threatening bacterial and fungal infections.

With over 100 years of experience, Xellia is a world-leading trusted supplier of several important established anti-infective drugs, comprising active pharmaceutical ingredients as well as injectable products. Continuing the Company's evolution, Xellia is generating an innovative pipeline of value-added anti-infective medicines intended to enhance patient care, providing convenience and ease of use for healthcare professionals.

Headquartered in Copenhagen, Denmark, Xellia has a global footprint with R&D, manufacturing and commercial operations across Europe, Asia and North America and is investing significantly to expand its sales and manufacturing capabilities within the United States. Xellia is wholly owned by Novo Holdings A/S and employs a dedicated team of over 1,700 people.

Further information about Xellia can be found at: www.xellia.com.